



2nd Public Hearing: Ad Valorem Tax Rate
August 26th, 2010 @ 6:00 P. M. at the Oran White Civic Center

MINUTES

The City of Tool's 2nd Public Hearing on the Ad Valorem Tax Rate was called to order at 6:01 P.M. Present were Council Members Williams, Phillips, Candage, Wright and Reeder. Quorum was established with Mayor Black presiding.

ITEM 1: Open public hearing for citizen testimony on proposed Ad Valorem Tax rate increase. Mayor Black spoke on the need for the proposed \$.0078 increase to off set revenue short falls and that the proposed budget contains no employee raises, increased road materials, lower Fire Department budget (decrease initial start-up costs), increase Police Department to include previously frozen position and that this rate of \$.4320 per \$100 valuation is the roll back rate (increase allowed by state law). Mayor Black limited citizens speaking to 3 minutes each. Several audience members questioned the need for reinstating the police position while others commended the City's Police Department.

ITEM 2: Close hearing.

ADJOURN Motion to adjourn was made by Council Member Reeder, seconded by Council Member Wright. Motion Carried 5-0. Meeting adjourned at 6:14 pm.