



Special Council Meeting: Ad Valorem Tax Rate

August 4, 2011 @ 6:00 P.M. at the Oran White Civic Center

Minutes

The City of Tool Special Council Meeting was called to order at 6:01 pm. Present were Council Members Williams, Phillips, Reeder and Candage. Quorum was established with Mayor Pitts presiding. Councilman Wright was absent.

ITEM 1: Discussion on the 2011 Certified Appraisal Roll Values was brief as the 2011 certified values were compared to 2010 certified values. Mayor and Council established the necessity for a further consideration after review of the Notice of Effective Rate, Rollback Rate and Statement of Increase or Decrease. The proposed tax rate of \$0.432/\$100 is the same as last year's tax rate.

ITEM 2: Councilman Phillips motioned to Take 'Record Vote' to consider adopting the proposed tax rate of \$0.432/\$100 on the agenda of a future meeting as an action item and schedule hearings, second by Councilman Williams and motion passed with a vote of 4-0.

The 2 required public hearings will be held on August 22, 2011 @ 6:00pm and August 25, 2011 @ 6:00 pm, both at the Oran White Civic Center (Tool City Hall).

Motion to Adjourn was made by Councilman Candage, second by Councilman Phillips. Motion passed 4-0 at 6:04.