



**SPECIAL CITY COUNCIL MEETING**

**June 3<sup>rd</sup>, 2013 @ 3:00 P. M. at the Oran White Civic Center**

**MINUTES**

The City of Tool, City Council meeting was called to order at 3:00 pm. Present were Councilmen Williams, Phillips, Wright and Reeder. Council Member Sonka was absent. Quorum was established with Mayor Pro-Tem Phillips presiding.

**ITEM 1:** Consideration and or action to rescind a motion made at the regular council meeting on April 18<sup>th</sup> 2013 approving the renewal of a Citizens State Bank loan on the City Maintenance Department's Motorgrader with Ford Municipal Finance. Due to projected expenses the city is not able to refinance with Ford Motor Credit at this time. Mayor Pro-tem suggested leaving the loan with Citizen's State Bank until the end of this fiscal year and reassess at that time. Council Member Williams stated he felt the city should just take the money out of the Emergency Fund to make up the budget shortage. Motion made to rescind a motion made at the regular council meeting on April 18<sup>th</sup> 2013 approving the renewal of a Citizens State Bank loan on the City Maintenance Department's Motorgrader through Ford Municipal Finance, was made by Council Member Williams second by Council Member Reeder. Motion carried 4-0.

**ITEM 2:** Consideration and or action to approve a quote from "Ford Credit Municipal Finance"; combining the City's Motorgrader and two Fire Trucks into one loan shortening the term and lowering the interest. Council Member Wright made motion to accept Ford Motor Credit, noting that it is possible to use Emergency Fund if necessary. Council Member Reeder seconded the motion. Motion carried 4-0

**ADJOURN:** Motion to adjourn was made by Council Member Williams, second by Council Member Reeder. Motion carried 4-0 at 3:20 pm.

**Passed and approved this 18<sup>th</sup> day of July, 2013**

Handwritten signature of A.J. Phillips in blue ink.

A.J. Phillips, Mayor Pro-Tem



ATTEST:

Handwritten signature of Makenzie Blaser in blue ink.

Makenzie Blaser, City Secretary